

GEOPOLITICS, LABOUR STRUGGLE, AND SOCIALIST HEADLINES

National Day Celebrated in Vietnam

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These days, we hear a great deal about the rising yield on US Treasury bonds. This issue has caused grave concern among American officials to the point that, under the direct order of President Donald Trump to the White House economic team, the administration has resorted to financial engineering to prevent the country from sinking further into this endless quagmire.

To finance its annual budget deficit, the US government is authorized to sell bonds, provided it adheres to the debt ceiling limit set by Congress. These bonds are mostly offered with a fixed interest rate, meaning that bondholders receive a predetermined fixed payment every six months.

The primary domestic buyers of these bonds are investment and pension funds, the Federal Reserve, and primary dealers (which consist of 25 major Wall Street banks selected by the Federal Reserve). Domestic investors hold roughly twice as much US debt as foreign investors.

However, it is important to note that since 2022, the Federal Reserve has not only stopped purchasing new bonds but has also begun selling off its existing holdings, a policy known as quantitative tightening. The largest foreign holders of US debt include Japan, the United Kingdom, China, and others.

But if most of the bonds issued by the Treasury offer fixed interest rates, why do shifting political and economic conditions have such a dramatic impact on their effective yield? The answer lies in the secondary market.

RISING US BOND YIELDS, \$40 TRILLION DEBT AND LOOMING ECONOMIC CRISIS AMID WAR ON IRAN



The primary buyers, mostly domestic institutions, often sell these bonds to finance their own expenses, creating a vibrant secondary market. When investors are optimistic about future inflation and economic conditions, demand for bonds rises, driving up their market price. This, in turn, lowers the effective yield.

Conversely, when expectations point to a bleak future with high inflation, demand drops and buyers bid lower prices, sometimes even below the original purchase price, which pushes the yield upward.

To illustrate this, consider a bond with a face value of \$1,000 and an annual fixed interest payment of \$50. Its effective yield is 5%. However, if demand weakens and the same bond trades at just \$800 in the secondary market, while the \$50 annual payout remains unchanged, the effective yield rises to 6.25% ($800 \div 50 = 6.25\%$).

The main drivers behind this rising yield (i.e., falling demand) are fears of persistent inflation, concerns over the government's ability to repay its mounting debt, and the growing appeal of competing markets, such as corporate stocks. – [Y. P. Rāzi, PressTV](#)

NATIONAL DEFENSE INDUSTRY DAY

As Iran marks the National Day of Defense Industry – 47 years of resilience and innovation – the country's transformation from dependence on foreign arms to a largely self-reliant military power with advanced capabilities in missiles, drones, and other defense technologies stands as a remarkable example of strategic adaptation under unjust sanctions.

The 31st of Mordad, observed as the National Day of Defense Industry, serves as an annual reminder of national self-confidence and the achievements of generations of talented young specialists who, under some of the most difficult conditions, chose to rely on indigenous capabilities, scientific expertise, and national determination.

The day commemorates a defining chapter in Iran's modern history. During the Sacred Defense, the country confronted an enemy while even basic defensive equipment, including barbed wire, was subject to sanctions. Yet the very pressure and deprivation imposed on Iran became catalysts for a broader movement toward self-reliance, innovation, and technological independence.

From an era when Iran struggled to obtain even basic military equipment to today, when increasingly sophisticated defense systems are designed and manufactured domestically by Iranian specialists, the country has traveled a remarkable path of technological development and strategic adaptation.



Today, as the US and its allies are unleashing new forms of aggression against the country, extending across economic, political, media, cyber, and military domains, the mission of Iran's defense industry extends beyond meeting immediate operational requirements.

Its broader objective is to develop an intelligent, adaptive, and comprehensive deterrent capable of addressing both conventional and emerging threats. Drawing on faith, scientific expertise, technological innovation, and a vast pool of human capital, Iran's defense industry has transformed the constraints of sanctions and external pressure into drivers of indigenous capability, strengthening the country's defensive capacity and strategic deterrence.

Before the Islamic Revolution, under the pro-American regime of Mohammad Reza Pahlavi, Iran's reputation as a military power rested largely on imported weaponry rather than indigenous capabilities. The country purchased thousands of tanks and hundreds of aircraft and helicopters from Western suppliers, including the United States, while possessing little capacity to develop or manufacture advanced military systems domestically.

Meanwhile, Iran's vast fossil-fuel reserves were extracted with the assistance of foreign companies and technology and exported for hard currency, much of which was spent on imported technology, weaponry, and the Pahlavi monarchy's extravagant lifestyle. – By Ivan Kesic, PressTV

KIEV'S "EXOTIC PROPOSALS" FOR PEACE MERELY IMITATION OF PEACEMAKING

Vladimir Zelensky only needs even more money from the West, not a settlement in Ukraine, Russian Foreign Ministry Ambassador-at-Large for the crimes of the Kiev regime Rodion Miroshnik told [Izvestia](#), adding that Kiev's "exotic proposals" for peace are merely a sham intended to simulate peacemaking efforts.

"In fact, Zelensky and his clique have no need for a settlement, what they need is money," Miroshnik said. "Their 'exotic proposals' for peace are merely a simulation of peacemaking efforts, devoid of any realistic steps whatsoever that would lead to a settlement," he stressed. – [TASS](#)

KIEV SHOULD BEG MOSCOW FOR PEACE TO SAVE UKRAINE — FORMER ZELENSKY SPOKESPERSON

Ukraine should beg Russia for peace to save the country, former Vladimir Zelensky spokeswoman Yulia Mendel said.

She pointed to the current situation in Ukraine, noting the closure of Black Sea ports and soaring fuel prices. "Ukraine needs to beg for peace," Mendel wrote on her X page.

In her view, this is now a matter of the country's "survival." "The longer this goes on, the more the country collapses under the weight of Zelensky's stubbornness," Mendel stressed.

Zelensky's former press secretary previously spoke out about ending the conflict following an incident involving the forced mobilization of a Kiev resident with his dog. – [TASS](#)

TWO CHILDREN KILLED, SEVEN INJURED AFTER UAV DEBRIS FELL ON CHILDREN'S CENTER IN KRASNODAR



A massive Ukrainian drone attack is being repelled in the Krasnodar Region, Governor Veniamin Kondratyev said, adding that debris fell on a private children's center in Krasnodar, killing two children and injuring seven others, and two adults have been hospitalized.

"The Krasnodar Region is repelling a massive enemy drone attack tonight. Once again, the targets were civilian facilities, peaceful residents, and our children. Drone debris fell on a private children's center in Krasnodar. Unfortunately, two children died. My deepest condolences to their families. Seven other children were injured and are currently receiving all necessary medical care. Two adults are also in city hospitals. I wish a speedy recovery to everyone," he wrote on Max. – [TASS](#)

NEW CORRUPTION SCANDAL IN KIEV DIRECTLY INVOLVES ZELENSKY

A new corruption scandal in Kiev, involving representatives of Vladimir Zelensky's office, directly concerns him, former Ukrainian Prime Minister Nikolay Azarov told [TASS](#).

BREAKING ON X

GUARDIAN'S OPEN LETTER USES NAMES WITHOUT CONSENT

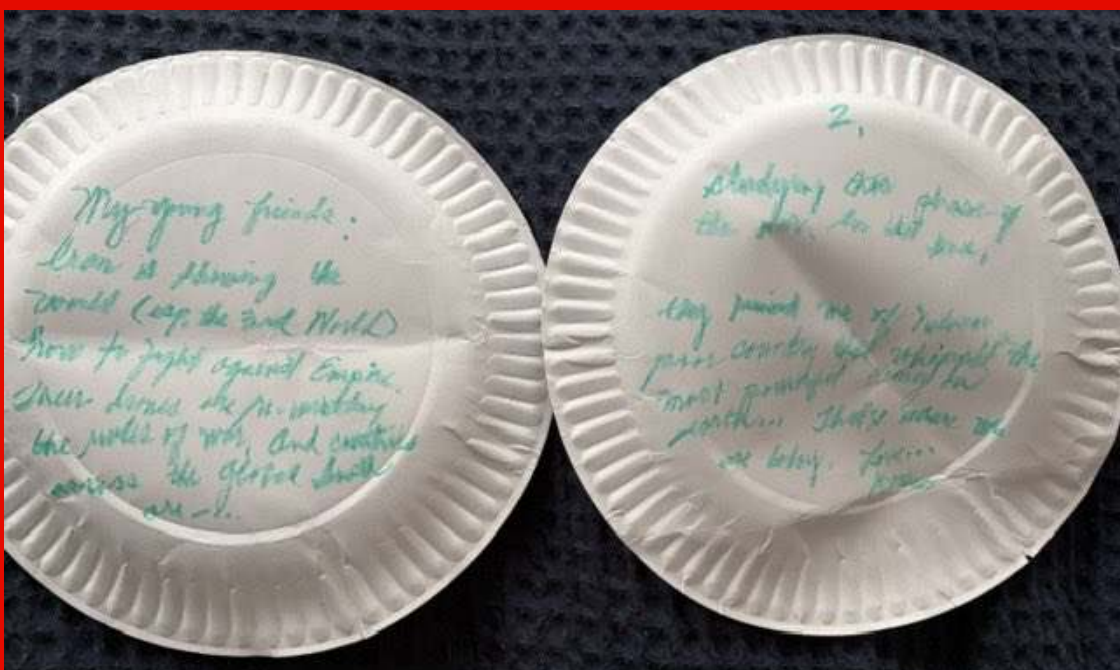
Vijay Prashad on X points out that several details contradict and call into question the open letter to Iranian political prisoners published by the Guardian, which included the signature of Mumia Abu-Jamal.

Vijay points out 1. Mumia Abu-Jamal did not give consent for his signature on this letter. 2. Several initial signatories, such as Robin DG Kelley, have now retracted their signatures saying that the letter that was published was not what was shown to them. Then asks why did the Guardian editorial team not make sure the signatures were accurate or that what they published was the same as the signatories had read?

<https://x.com/vijayprashad/status/2091649693260341342>

'Vijay also points out Mumia sent a message about his feelings on the USA-Israeli war on Iran, written on two paper plates. It reads as follows:

My young friends, Iran is showing the world (esp. the 3rd world) how to fight against the Empire. Their drones are rewriting the rules of war. And countries across the Global South are studying this phase of the war for that use! They remind me of Vietnam poor country that whipped the most powerful army on earth... That's where we are today. Love... Mumia' <https://x.com/vijayprashad/status/2091612395617538071>





**HEADLINES FROM SOCIALIST
COUNTRIES!**

SOCIALIST HEADLINES

LAOS ENDORSES BIODIVERSITY STRATEGY AND 7TH NATIONAL REPORT



The Lao PDR has endorsed the National Biodiversity Strategy and Action Plan (NBSAP) 2026–2030 and the 7th National Report (7NR), marking an important step in strengthening national biodiversity conservation efforts.

Representatives from relevant government agencies and development partners also attended. Participants reached consensus on approving and submitting the NBSAP 2026–2030 and 7NR ahead of the 17th Conference of the Parties to the Convention on Biological Diversity (CBD COP17).

The documents will guide implementation of Laos' biodiversity commitments and support the Kunming-Montreal Global Biodiversity Framework, while helping mobilize partnerships and financing for concrete conservation actions. – [KPL](#)

ETERNAL PROMINENCE FOR CUBAN WOMEN



From the trenches of the Moncada barracks and Granma yacht to the construction of socialism today, Cuban women have written the most glorious pages of the Revolution with their dedication and courage. This prominence was celebrated at the awards ceremony commemorating the 66th anniversary of the Federation of Cuban Women (FMC), where worthy daughters of the people were recognized with the highest honors. Faithful to the legacy of Commander-in-Chief Fidel Castro and Vilma Espín, they continue to make the collective work possible.

Furthermore, through Presidential Decree 1256, the Lázaro Peña Order, First Class, was awarded to Cedralia Cabrera Monte for her contribution to the national economy, particularly her outstanding work in the execution of key projects for the country, such as the first Interferon Laboratory and the Pedro Kourí Institute. The ceremony continued with the presentation of other important distinctions: the Mariana Grajales Order to four Cuban women; the Ana Betancourt Order to 18 women; and the August 23rd Distinction to 300 women nationwide.

The ceremony also paid tribute to the unforgettable Vilma Espín, the guerrilla fighter and eternal president of the Federation of Cuban Women (FMC), whose revolutionary dedication and compassion wove a network of solidarity and empowerment for women.

– [Granma](#)

SOCIALIST HEADLINES

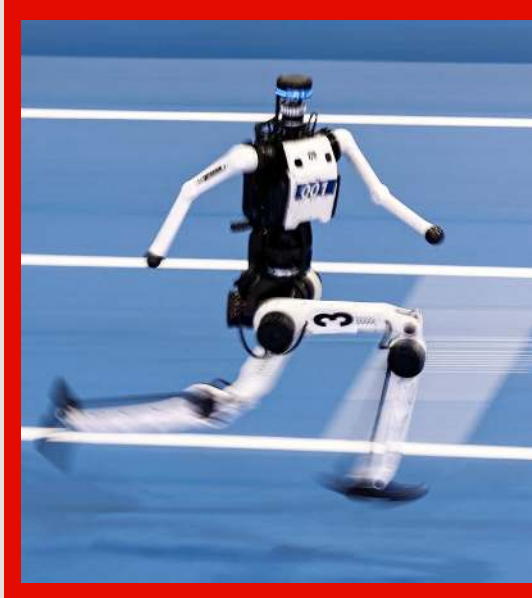
DIEN BIEN RESPLENDENT WITH COLORS TO CELEBRATE NATIONAL DAY

During these historic days of August—leading up to the 81st anniversary of the August Revolution and National Day (September 2)—streets, residential areas, schools, and historical sites across the land of Dien Bien are vibrant with the red hues of the Party and national flags. From the relics associated with the Dien Bien Phu Victory to the rhythms of modern life in the Muong Thanh Valley, the flags evoke a spirit of excitement and pride among people from all walks of life. [VNA](#)
Photo: Xuân Tư



SOCIALIST HEADLINES

SECOND EDITION OF WORLD HUMANOID ROBOT GAMES GETS UNDERWAY IN BEIJING



The second edition of the World Humanoid Robot Games officially got underway at the National Speed Skating Oval in Beijing on Saturday, as more than 1,000 mechanized entries demonstrated their capabilities in the Chinese capital.

A China-developed robot headlined the first day after clocking a time of 9.39 seconds in the 100-meter dash, surpassing the world record of 9.58 seconds posted by legendary Jamaican sprinter Usain Bolt in 2009. A Beijing-built entry also cleared 2.8843 meters in the standing high jump, exceeding Swedish athlete Rune Almen's human record of 1.90 meters set in 1980.



The robots also demonstrated their competitive prowess in other sports, including tennis, table tennis and football. The Games are scheduled to feature 51 events and 1,301 competitions, attracting 666 teams and 2,056 mechanized entries from around the world. The number of teams marked a 138 percent increase over last year's inaugural edition.

Running from Saturday to Wednesday, this year's World Humanoid Robot Games also expanded the number of scenario-based events designed to simulate real-world applications in logistics, hospitality and household services, with the aim of helping better integrate automated creations into people's daily lives. – [CGTN](#)



SOCIALIST HEADLINES

PARTICIPANTS IN NATIONAL WORKSHOP FOR TEACHERS

The participants in the national workshop for teachers in the field of training Party cadres conducted diverse political and cultural activities.

They watched a documentary film dealing with the revolutionary exploits of respected Comrade Kim Jong Un who ushered in a new great era of comprehensive socialist development by bringing about the events to be specially recorded in the DPRK's history of development during the 8th term of the Party Central Committee.



Seeing the photos of the respected General Secretary in reverence, they looked back upon the days when remarkable successes for national prosperity were brought about one after another.

At the Korean Revolution Museum they learned about the undying exploits and personality of the peerlessly great men who led the revolution and construction to victory and glory for a long time.

At the Party Founding Museum they realized that today's dignity and prestige of the DPRK are unthinkable apart from the Party-building exploits of President Kim Il Sung.

Their visit to the Memorial Museum of Combat Feats at the Overseas Military Operations assured them of the fact that the country will be eternally dignified, mighty and strong thanks to such great heroes as the brave fighters of the military operations who dedicated their youth and lives to carrying out the order of the motherland.

At the Central Cadres Training School of the Workers' Party of Korea they realized the importance of training the Party cadres to be the reliable pillars who will shoulder the great cause of strengthening the whole Party and hastening comprehensive national prosperity.

They toured Hwasong and Saeppyo streets.

– Rodong Sinmun



SOCIALIST SPORTS REPORT

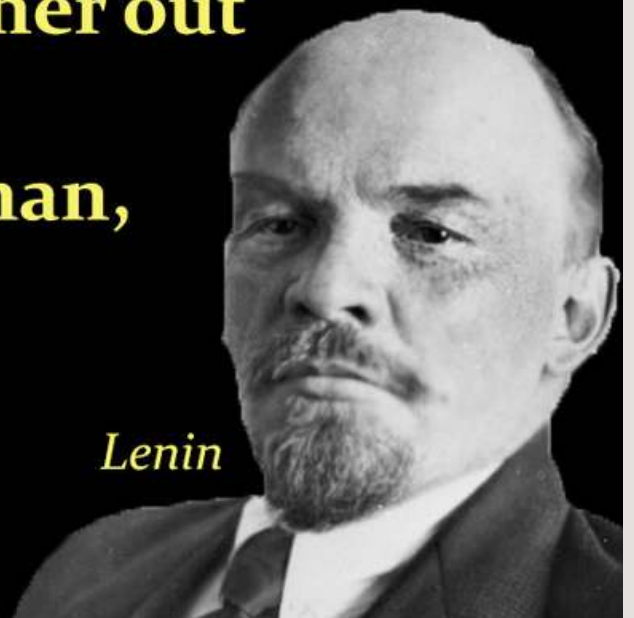
VIETNAM BEAT THAILAND 2-0 IN ASEAN CUP FINAL FIRST LEG

Vietnam (in red) gained a decisive 2-0 victory over hosts Thailand in the first leg of the ASEAN Cup 2026 final at Rajamangala Stadium on August 22. This victory gave the defending champions a significant lead ahead of the second leg. The two sides will clash again at My Dinh Stadium in Hanoi on August 26. [VNA](#) Photo



DAILY COMRADE QUOTES

Everybody, of course, has seen the small owner bend every effort and strain every nerve to "get on in the world", to become a real master, to rise to the position of a "strong" employer, to the position of a bourgeois. As long as capitalism rules the roost, there is no alternative for the small owner other than becoming a capitalist (and that is possible at best in the case of one small owner out of a hundred), or becoming a ruined man, a semi-proletarian, and ultimately a proletarian.



Lenin

